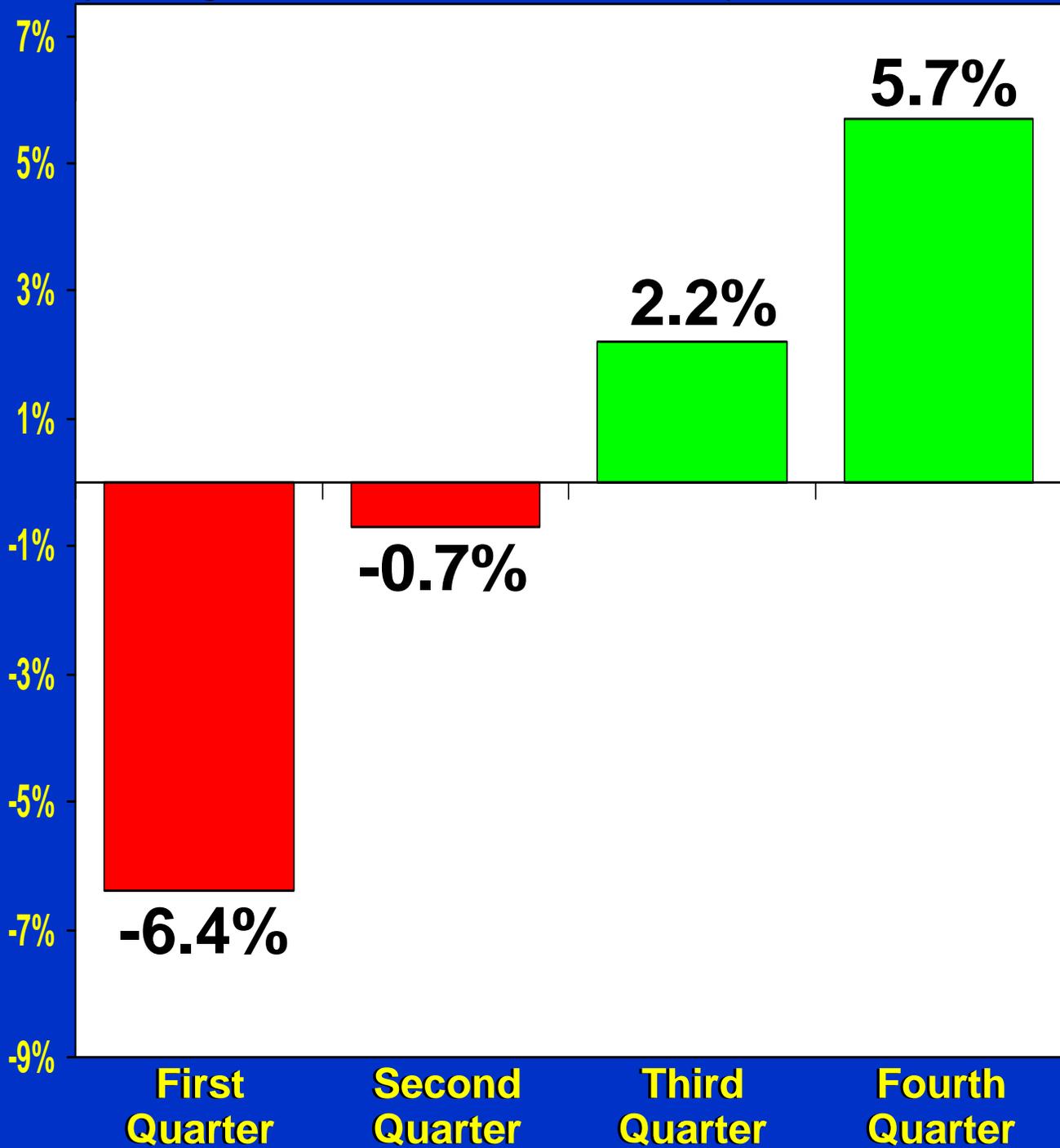


# Economic Performance Improving

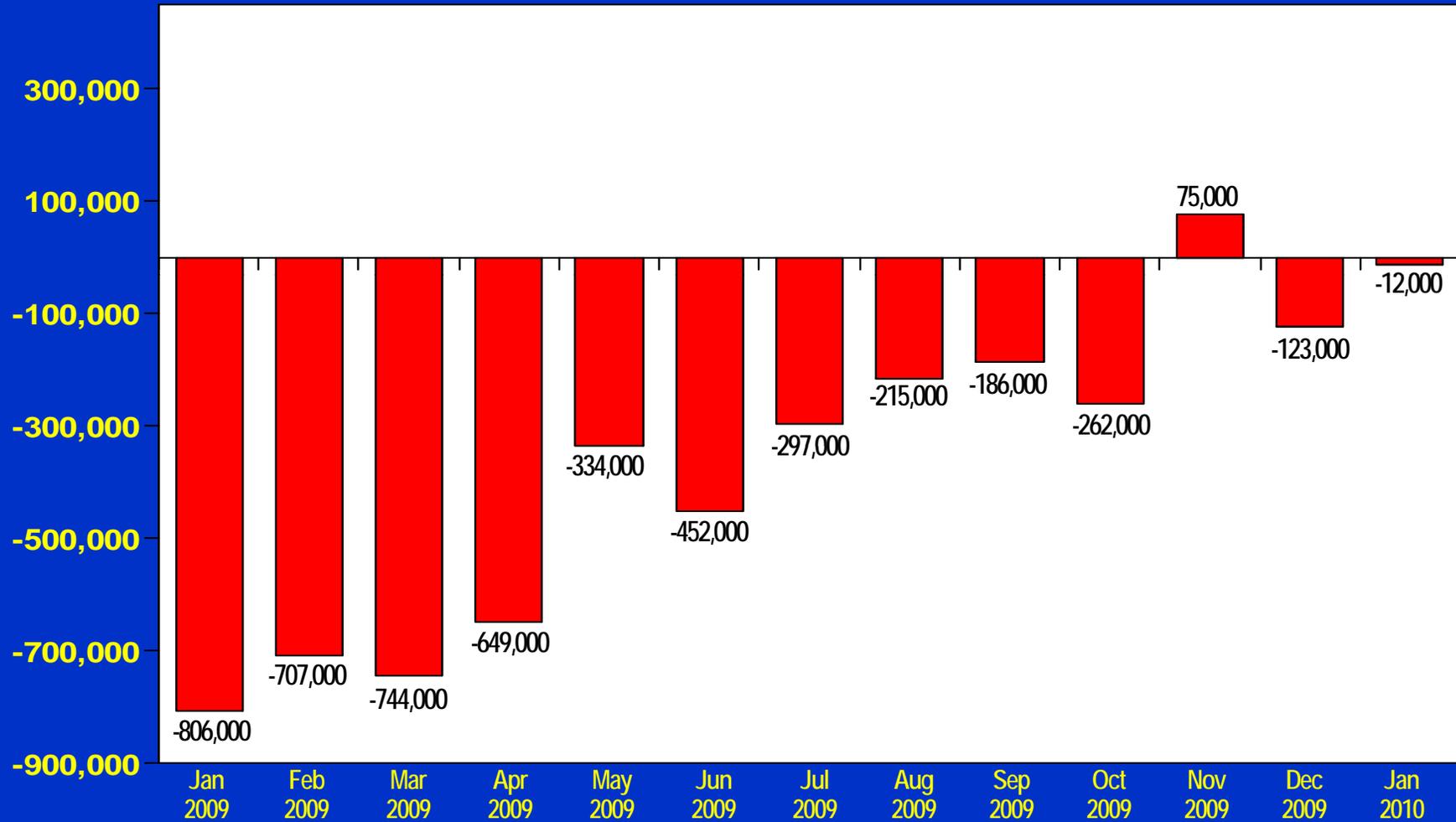
(Percent growth of real GDP in 2009, annual rate)



Sources: Bureau of Economic Analysis, U.S. Department of Commerce

# Private-Sector Jobs Lost

(Monthly change, in thousands of jobs, through January 2010)



Sources: Bureau of Labor Statistics, U.S. Department of Labor

# **Economist on Impact of Recovery Act**

**“I would give the stimulus a very positive assessment. I’m not a fan of stimulus in general, but ... this was a very unusual set of circumstances. And I think it saved jobs, and I think it prevented damage to potential output that you would have seen otherwise.**

**“The crisis in confidence ... a year ago was extraordinary.... It was global, it was everywhere. And the fiscal stimulus was an essential part of U.S. leadership in turning the world economy around.”**

**– Dr. Simon Johnson  
Former Chief Economist of the IMF  
Testimony before Senate Budget Committee  
February 9, 2010**

# **Key Transportation Investments in Economic Recovery Act**

**\$48 B to rebuild and modernize nation's  
transportation system**

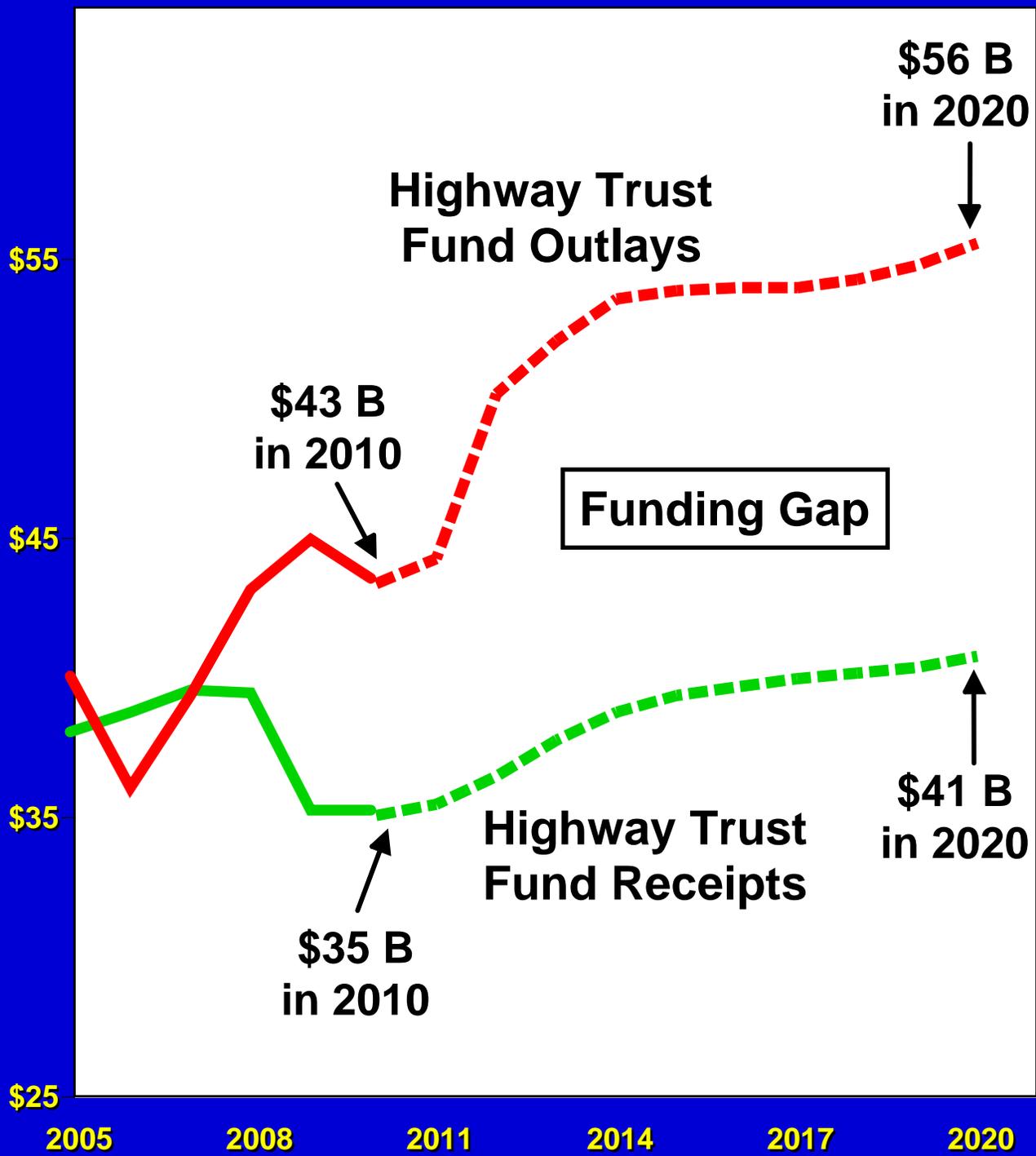
- Build and repair highways - \$27.5 B**
- Expand transit systems - \$8.4 B**
- Develop high-speed intercity passenger rail - \$8.0 B**
- Investment in surface transportation - \$1.5 B**
- Expand airport capacity and improve safety - \$1.3 B**
- Modernize and upgrade Amtrak's equipment - \$1.3 B**

# **Obama Budget Continues Investments in Transportation**

- **Highways (\$42.1 B) and Transit (\$10.8 B)**
  - Calls for extension of Surface Transportation Program through March 2011 at current levels
- **Aviation (\$16.5 B)**
  - Includes funding to develop the NextGen air traffic control system
- **Rail (\$2.9 B)**
  - Continues investment in high-speed rail and increases funding for Amtrak
- **National Infrastructure Fund (\$4.0 B)**
  - Invests in projects of regional or national significance

# Funding Gap Growing in Highway Trust Fund

(\$ in billions)



Sources: Federal Highway Administration, CBO  
Note: Highway Trust Fund outlays from Highway and Mass Transit accounts under CBO baseline.

# Options to Address Highway Funding Gap

- **Increase gas tax**
- **Charge for each mile traveled**
- **Add more tolls**
- **Continue General Fund transfers**
- **Identify other funding sources**